

Income Statement

Illini 4000 for Cancer

Statement of Operations

Year ended October 31, 2011

2011

Revenues and Other Sources of Income

Monetary Contributions and Gifts Received	\$	135,677.15
Membership Dues and Assessments (<i>less travel reimbursements</i>)		13,494.95
Revenues from Goods for Sale	2,787.27	
(Less) Cost of Goods Sold	<u>(2,014.21)</u>	
Net Revenues from Sale of Goods Available for Sale		<u>773.06</u>
Total Revenues	\$	<u>149,945.16</u>

Expenditures and Disbursements of Revenue

Flight and Train	\$	6,451.82
Van Rental	4,674.97	
Gas	2,670.51	
Tolls	<u>157.10</u>	
Ride Transportation		7,502.58
Food		1,901.41
Rider Resources (Backpacks, Jerseys, Team T-shirts)		4,024.29
Fundraising Expense (Bank, PayPal, Donor Recognition Costs)		2,158.52
Printing and Mailing		770.77
Camping		594.00
Legal Expense (Legal Compliance and Insurance)		4,600.75
Portraits Project		659.41
Miscellaneous Costs		<u>670.81</u>
Total Expenditures	\$	<u>29,334.36</u>

Operational Net Income Available to be Paid Out **\$** **120,610.80**

Charitable Donations

Donation to Ishan Gala Foundation	5,000.00
Donation to American Cancer Society	53,500.00
Donation to Damon Runyon Cancer Research Fund	25,000.00
Donation to Camp Kesem - Illinois	10,000.00
Donation to Illinois Charitable Fund (Dr. Brendan Harley)	5,000.00
Donation to Lance Armstrong Foundation	<u>19,500.00</u>

Total Charitable Donations **118,000.00**

Excess (Deficit) for FY 2011 **\$** **2,610.80**